



Aruba Bank shows the public the smart way to attain their home of their dreams
“Seminario di Hipoteca” is a success!

The mortgage bankers of Aruba Bank had long noticed the need for education of the Aruban population on the practical method of planning their financial future, which will include most likely the largest purchase of their lives, their own home.. Aruba is a place where most people build their homes, whether with government assistance, or privately. The purpose of last Saturday’s free Seminar and Real Estate Expo at the Renaissance Convention Center was to make the future homeowner aware that a practical plan from the moment of conception is essential in seeing their dream dwelling completed.

One of the services the bank offered on Saturday and regularly at their offices is a financial evaluation that will enlighten those looking for financial assistance as to exactly how much they can expect to obtain in a mortgage. This knowledge is the foundation for planning one’s home, as it is costly and wasteful for both the couple planning to build, and the architect they contract, to design and plan a home well beyond their means. Bank officers suggest that people take a hard look at their income and plan accordingly, often starting small with the intention to enlarge, and to allow for that plan when contracting an architect to design a home. Guest lecturer and architect Orland Hoevertsz agrees with and recommends this plan of action.

The seminar panel that fielded questions from an interested audience included Ms. Diana Clark of the Tax Office and Ronald Wijngaarde, Insurance Specialist. Ms. Rocila Acosta, the Aruba Bank Manager of Retail Banking Sales and Services was there on behalf of the bank to answer questions about obtaining mortgages, and Notaris F. Tjon Ajong explained the legal paperwork necessary for purchasing a home or property. After the morning presentation and Q & A, attendees of the seminar were able to sit with a team from Aruba Bank to receive their individual financial evaluations and to explore the other costs of owning a home, such as the necessary insurance. A number of representatives from various companies staffed booths to explain what homeowners need to take into consideration to protect their important investment, be it insurance or security services. It was an interesting and informative day for future property owners, with the hope that it would educate them to build wisely and well, and from the attendance, it would appear that it was a worthwhile effort.